

# **FISCAL NOTE**

## **SB 2829 - HB 2569**

February 14, 2002

**SUMMARY OF BILL:** Creates the *Revenue Act of 2002* which would require all bills increasing the sales tax rate to pass on third and final consideration by a 3/5ths majority of all the members of the Senate and a 3/5th majority of all members of the House of Representatives.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - To the extent the bill prevents increases in the sales tax that would have occurred in the absence of the bill, the state would forgo increased revenues which would likely be significant.**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" and last name "Davenport" clearly legible.

James A. Davenport, Executive Director

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